



FALL RIVER RURAL ELECTRIC COOPERATIVE, INC.

GENERAL POLICY No. 317
SUBJECT: LEVELIZED PAYMENT PLAN

I. PURPOSE:

To provide the Cooperative Consumers with the opportunity to participate in a Levelized Payment Plan for paying monthly bills.

II. POLICY:

Levelized Payment Plan for Non-Delinquent Consumers:

- A. Consumers served under the Residential Service Schedule for twelve (12) consecutive months at the same location with a good credit rating with a zero balance on their account may, by written agreement, elect to pay monthly bills for electric service on a Levelized Payment Plan.
- B. Levelized Payment Plan is not available to renters paying the electric bill in the property owner's name unless written permission is given to the Cooperative by the owner.

III. RESPONSIBILITY:

The CEO/General Manager shall be responsible for seeing that the provisions of this policy are carried out.

IV. PROVISIONS:

The following practices and procedures shall apply to the provisions of this policy.

A. Levelized Payment Billing:

Consumers shall agree to pay a monthly amount equal to 1/12 of the most recent twelve months billing. If, while on the plan, a consumer does not keep their bill current, they may automatically be dropped from the plan and pay or receive a credit for actual electrical power used.

B. Time Period:

The Levelized Payment Plan may be started at any time upon giving the Cooperative at least thirty days (30) written notice.

C. Termination:

Upon termination of service the entire amount due shall be paid or credit refunded to either party.

V. **PRIMACY OF POLICY**

This policy supersedes any existing policy that may be in conflict with the provisions of this policy.

APPROVED BY THE BOARD OF DIRECTORS



Doug Schmier, President

DATE EFFECTIVE: December 18, 2000

DATE REVISED: March 23, 2015

June 17, 2019