



## AGENDA

Thursday July 30, 2020  
9:00 a.m.

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Fall River Rural Electric Cooperative, Inc.  
**Finance Committee Meeting**

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Ashton Boardroom &  
GotoMeeting Virtual Participation

Start Time: 9:00 a.m. \*Items that need action taken. Estimated Stop Time: 11:00 a.m.

- 9:00 a.m. 1. Preliminary  
Call to Order
- 9:02 a.m. 2. \*Approval of Agenda
- 9:03 a.m. 3. \*Approval of 10/16/19 Minutes of Finance Committee **(Included in Packet)**
- 9:05 a.m. 4. \*Audit Firm RFP
- A. Is there a need to pursue an Audit Proposals?
    - 1. 2017 Audit Proposal Evaluation **(Included in Packet)**
    - 2. History of Audit Costs **(Included in Packet)**
  - B. Two Versions of Audit Request for Proposal (RFP)
    - 1. Short Version RFP – Recommended & Previously used **(Included in Packet)**
    - 2. Long Version RFP **(Included in Packet)**
    - 3. List of Audit Firms **(Included in Packet)**
- 10:00 a.m. 5. \*Review/Recommend 10 Yr. Forecast **(Included in Packet)**
- 10:30 a.m. 6. \*Review/Recommend Draft COSA
- A. Cost Component of Retail Rates **(Included in Packet)**
  - B. Table 1 Revenue Requirement **(Included in Packet)**
  - C. Summary by Rate Class **(Included in Packet)**
  - D. COSA Analysis for Retail Rate Changes by Rate Class **(Included in Packet)**
  - E. Proposed COSA for 2020 **(Included in Packet)**
  - F. No Significant rate change needed combined with potential for recession – Staff Recommends no changes to retail rates at this time.

Adjournment