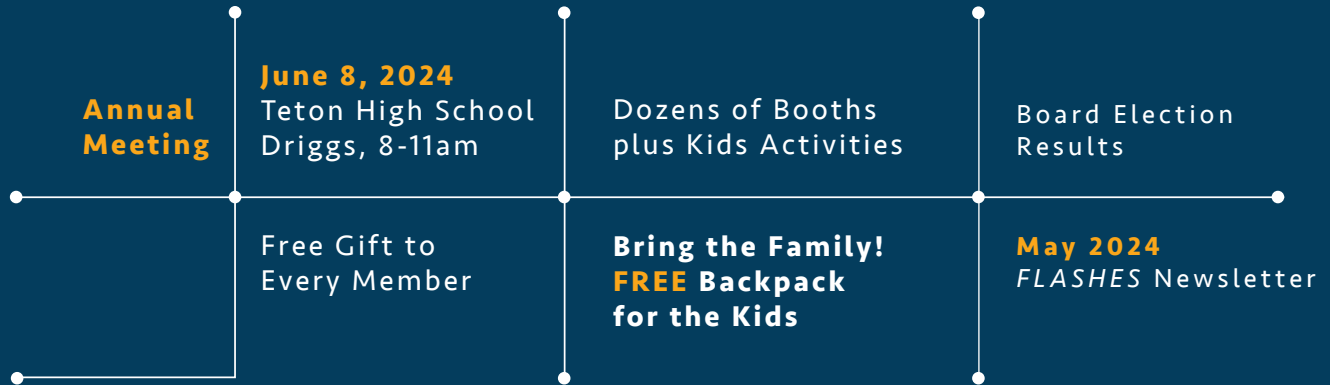




YOUR TRUSTED ENERGY PARTNER



2024 ENERGY EXPO & Annual Meeting

Fall River Electric Cooperative



Shining Bright Together:

2024 Annual Report to the Members

As we reflect on the accomplishments of the Fall River Rural Electric Cooperative over the past year, we are continually inspired by the dedication and hard work of our team in serving our communities. Despite being a relatively small cooperative, Fall River has achieved remarkable success, while setting records and striving to surpass your expectations. This annual report highlights some of the significant achievements made possible by your continued support and ownership. Throughout the annual report you will see many of the significant accomplishments our staff executed on behalf of you, our owners.

Fall River's mission statement is:

Fall River Rural Electric Cooperative is committed to safely and economically provide reliable energy and other services which bring value to its membership.

We survey the membership every few years to ensure our mission statement aligns with our owners' expectations. Without exception, our owners rank having a reliable system as their number one priority, with providing low cost or affordable power as a strong second.

Focusing on System Reliability

Having power when you want it is the expectation, and while your Cooperative can never guarantee you always have power, Fall River excels and maintains a very reliable system with a 99.97% service availability index. Your Cooperative has a strong reputation for keeping the lights on.

As a Cooperative we are planning and watching to ensure, as best we can, that Fall River will have access to the power you have come to depend on. The Cooperative has experienced robust growth in the number of new services, and energy usage within Fall River is setting records. In the last several years, members are using record amounts of electricity. Almost monthly, the Cooperative surpasses previously held peak energy usage numbers.

Your board and staff are making investments to ensure you'll have power when you need it:

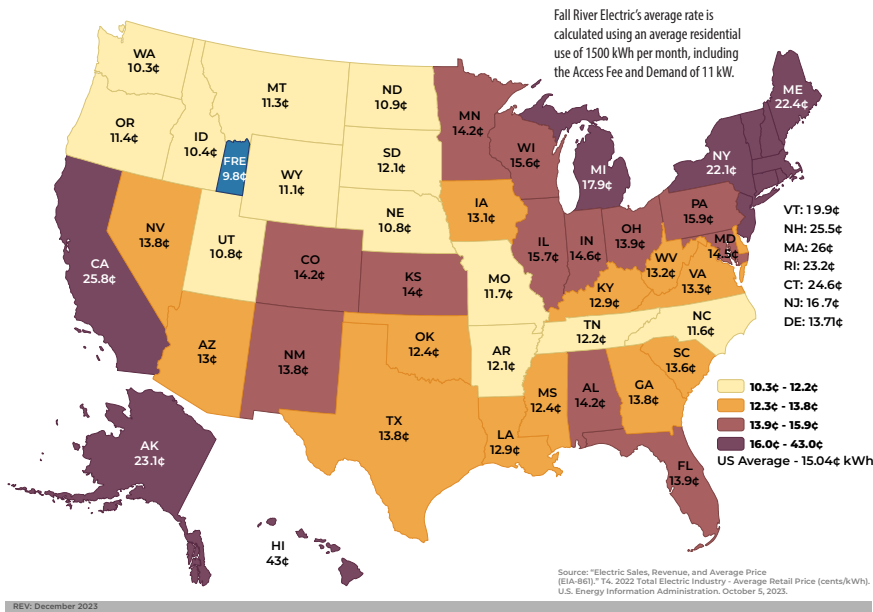
- Fall River invests in robust **energy efficiency** and **energy conservation** programs. If you would like to know more, please visit our website that outlines the programs to help you manage your energy usage.
- Investments in a \$23 million **transmission upgrade** have begun and are expected to take 4 more years to complete. These investments will increase Fall River's ability to meet load growth in Island Park and West Yellowstone. The Cooperative is coordinating with our power supplier to add another **substation** in Teton basin, specifically to address continued growth in the Teton County region.
- One of our largest concerns continues to grow as **increasing demand for electricity** is outpacing generations ability to keep up with the demand. The North American Electric Reliability Corporation (NERC) is sounding the alarm, as well, regarding elevated risk for blackouts. NERC is the international regulatory authority whose mission is to assure effective and efficient electric reliability in North America. Recently, *The New York Times*, *Washington Post*, and *Reuters* all ran stories on concerns over the power grids ability to keep up with growing demand. Fall River is also concerned and working to ensure our owners have the power they need.

There has been a call to remove the Lower Snake River Dams. Fall River needs the generation from those dams, and Fall River and the region needs much more. Over the past few years, we have had close calls and the LSRDs have come to the rescue to ensure that we didn't experience blackouts.

Fall River is working with PNGC to develop new generation resources and are looking at always-available generation options, which includes natural gas and geothermal along with intermittent generation, wind, and solar generation. Through working with PNGC, we have recently completed a resource development plan and, in the near future, will work to establish a ten-year generation resource plan to meet Fall River's future energy needs.

Lighting the Way to Success

2022 Average Residential Electric Rates vs 2024 Fall River Electric Co-op Rates



Keeping Power Rates Affordable

Your elected board and the Co-op's team have focused their efforts on controlling costs and increasing efficiencies toward the goal of maintaining the Co-op's exceptional financial position and low power rates. We have not had a general rate increase for the past nine years and even had a general retail rate **decrease** in 2022. During this same period, many electric customers around the region and nation faced and continue to face significant electric rate increases. Many increases have been in the 20% to 30% rate increase range. Fall River did implement a general rate increase of 4% in January 2024. We would love to say that this will be all we need for several years, but the reality is that wholesale power costs are increasing. This, combined with increasing services and member demand, means the Cooperative will need to purchase more of this presently higher cost power. Using the best information available, we are forecasting the need to increase retail rates by about 4% every other year. Staff will continue to look for ways to control costs and improve our efficiency. The good news is that Fall River's retail rates significantly beat the national comparable electric usage and your Cooperative's rate is lower than Idaho, Montana, and Wyoming.

Your Cooperative has had many successes in the past year, which include paying back \$2.1 million in patronage capital. Fall River Propane, which you own, had a record year delivering over 5 million gallons of propane and generating \$1.6 million in net

margins. Fall River paid out \$1.5 million from propane revenues back to the members as an instant owner rebate. We developed a long range technology plan, continued the member EV lease program, provided safety demonstrations to more than 700 youth, and completed our fifth year without a lost time accident.

We invite you and your family to join us at our upcoming Energy Expo on June 8 at Teton High School in Driggs. It's an opportunity to connect with your cooperative, enjoy a delicious breakfast, win prizes, participate in activities, and learn about energy conservation and safety.

In conclusion, we extend our heartfelt gratitude to each of our members for your continued trust and support. Together, we will continue to shine bright and light the way to success for our community.

See you there!

Georg Behrens



Georg Behrens
Board President

Bryan Case



Bryan Case
CEO/General Manager



Fall River Electric Cooperative ENERGY EXPO

Saturday, June 8, 2024
Teton High School in Driggs



Doors open at 8 a.m.

FREE BREAKFAST—Enjoy pancakes, bacon, sausage, eggs, hash browns, and your choice of beverage.



First 300 members receive a FREE cooler backpack. Now you can pack all the ingredients for a fun, relaxing picnic in this porter-style insulated cooler for your summer adventures.

- PLUS, the first 500 members*** will also receive a FREE energy conservation kit that includes the following:
- Two 9-watt (60w equivalent) **dimnable LED bulbs.**
 - Two **LED night lights**, each lasting up to 100,000 hours.
 - A **self-stick door sweep** to help seal doors. Just cut to length and stick in place.
 - A **ShowerStart** that shuts off cold shower water until its hot and ready to go. It is easy to install without tools!
 - And best of all, a **solar charging power bank** so you can recharge your phone or mobile device on the go! Ideal for hiking, camping, traveling, and other outdoor uses. It even has a rechargeable battery that stores energy until you need it!



Attend one of the three **FREE high-voltage electrical demonstrations** during the Energy Expo and be entered into a drawing to win a **FREE professional grade Husqvarna chainsaw**, courtesy of Miller Tree Service. You do **NOT** need to be present to win!

BRING THE KIDS!

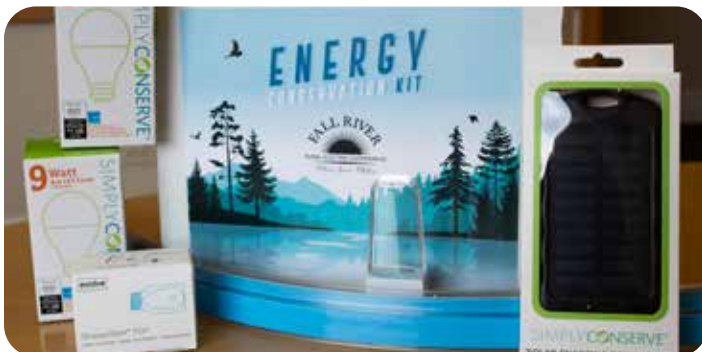


The first 400 kids** to visit each of our four Fall River Electric booths and the Fall River Propane booth will be given a **FREE school backpack**.

Each Fall River Electric booth—operations, engineering, conservation, and member services—will have a STEM (science, technology, engineering or math) activity, like the peddle power generating bicycle. The Fall River Propane booth will also have a propane safety handout for the kids! 😊

** School backpacks are for kids under the age of 18.

*One conservation kit and cooler per membership, not per person.





FREE PRIZES!

WIN A \$1,000 ENERGY CREDIT OR ONE OF DOZENS OF OTHER PRIZES AT THE CO-OP'S BUSINESS MEETING STARTING AT 10 A.M. IN THE HIGH SCHOOL AUDITORIUM

Prizes include:

- A 65-inch big screen television
- Camp chairs and pop-up canopy
- Dozens of other prizes & gift cards



At this year's business meeting, you will hear the latest news about the future of your cooperative, receive a report on the financial condition of the business, learn who are this year's scholarship winners, and hear the election results for this year's board candidates.

You must be present to win the prizes given away at the business meeting.

If you cannot attend in person, you can view the business meeting online at [facebook.com/FallRiverRec](https://www.facebook.com/FallRiverRec).



BOARD OF DIRECTORS CANDIDATES

2024

One of the seven cooperative principles that guides Fall River Electric is “Democratic Member Control,” which means the Cooperative is controlled by its owner-members, or in other words, by you, the Co-op’s customers. You elect representatives that serve on a nine-member Board of Directors who actively set the policies and make the decisions that guide the Co-op forward.

Each year, members elect three of the nine directors on the board. This year’s board election covers districts one, five, and six. Every member is eligible to vote, no matter which district you reside in, and members vote for ALL candidates in all districts.

2024 CANDIDATE SELECTION

Extensive efforts were made by the owner-members of Fall River Electric Cooperative’s Nominating Committee to find willing and qualified candidates for the three board positions up for election this year. The candidates are of the highest caliber, ensuring all Fall River Electric members will be effectively represented.

Additionally, as authorized by the Co-op’s bylaws, any member can nominate themselves or another member

by petition as long as the nominee maintains fulltime residence within the boundaries of one of the districts with an open position up for election. This year, Fall River received one candidate petition by the required deadline of April 14, 2024.

We wish to express our appreciation to the members of the nominating committee for their exhaustive efforts in identifying candidates for this year’s election.

FOUR WAYS TO VOTE:

1. VOTE ONLINE: Save a stamp and vote online by going to directvote.net/FRREC. Use the member number and election passcode found on your enclosed ballot to log in, then just follow the simple directions to vote. Voting online STARTS Thursday, May 9 at 3 p.m. MDT and ENDS at noon MDT on June 5.

If you vote online, you do NOT need to mail in a ballot.

2. VOTE BY MAIL: Use the ballot and return envelope that are enclosed with this mailing to vote. Your ballot must be RECEIVED by Wednesday, June 5, at the address on the ballot envelope. **Do not mail your ballot to Fall River Electric!**

3. VOTE IN PERSON: If you want to vote in-person, please do so BEFORE 10 a.m. on Saturday, June 8.

NO VOTING OR BALLOT COLLECTION WILL OCCUR DURING THE ANNUAL BUSINESS MEETING, WHICH STARTS AT 10 A.M.

4. VOTE BY PROXY: If you are unable to attend our annual meeting and do not vote online or by mail for Co-op directors, you can vote by proxy. Call a friendly Member Services representative to obtain a proxy ballot. Once you complete your proxy ballot, give it to your designated representative to deliver in-person at the Co-op’s annual meeting. **ALL PROXY BALLOTS MUST BE RECEIVED BY 10 A.M. ON SATURDAY, JUNE 8, AT TETON HIGH SCHOOL IN DRIGGS.**

If you vote online or mail in a ballot, you DO NOT NEED to vote in-person.

Beginning on the following pages, please review the candidates for each district up for election this year, along with their statements, and cast your vote for all three districts.

Candidate for District 1, Rexburg/Rigby



**Brent "Husk"
Crowther
(Incumbent)**

I appreciate serving the membership of FREC as a board member over the past three years, two as the secretary/treasurer. Working together with the board and management, we have accomplished a number of things during my tenure to advance the cooperative's reputation as your trusted energy partner. We continue to have some of the lowest power rates in the country and our reliability metrics continue to improve. We are in a strong financial position evidenced by consistent retail power rates, payment of patronage capital to the owners, and periodic rebates to the members. When last elected, I spoke of FRECs source for power, renewable energy, and distributed energy systems. During the last three years, we have reacquired the Felt hydroelectric plant, implemented a pilot community solar project, and conducted our annual meeting virtually with record participation. Numerous opportunities and issues remain for the cooperative and I would like to continue utilizing my experience to make sound strategic decisions. We need to secure our power source beyond our 2028 contract with BPA, we need to actively engage in the discus-

sion regarding the lower four Snake River dams, and we need to continue improving our system infrastructure through additional generation and transmission capacity to serve our growing membership.

I have practiced engineering and business management for nearly 30 years; developing, planning, designing, and managing public and private sector infrastructure projects in several states. I earned a B.S. in Mechanical Engineering and M.S. in Civil/Environmental Engineering from Utah State. Subsequently, I attended night school and earned an MBA in strategy and finance. I used that education and experience in managing a financial turnaround for two engineering companies, establishing my own engineering and business strategy consultancies, and organized a company that developed, designed, and constructed renewable energy projects.

I would like to continue as a board member for the Cooperative to safely and economically provide reliable power for the members. Thank you for your support.

Candidate for District 5, Teton/West Driggs



**Brent Robson
(Incumbent)**

I am a third generation Teton Valley resident and I grew up on the family farm in Felt. After graduation from Teton High School, I went on to earn a degree in animal science from Utah State University. After college, I returned to Teton where my wife, Linda, and I have raised our five children. We now enjoy spending time with our fifteen grandchildren who have joined the family.

Linda and I have been Fall River Electric members since 1974. I have been self-employed for many years in the gravel and excavation business where I have been able to do most of my work outdoors. For fun, I enjoy fishing, snowmobiling, flying a power

parachute, and a host of other outdoor activities.

I served for several years on the Teton County Planning and Zoning Commission and for eight years as a Teton County Commissioner. Most recently, I have served for twelve years as a National Rural Electric Cooperative Association (NRECA) Certified Director on the Fall River Electric board. I have enjoyed my service on this board. Fall River Electric is a wonderful organization with a rich heritage. Service is an important goal of our organization and our dedicated staff contribute greatly to Fall River's success. I would appreciate your vote so that I may be able to continue my service on this board.

Candidate for District 5, Teton/West Driggs



Ray Suitter

Farming

- Completed 51st harvest in 2023.
- Farmed in four counties: Bingham, Bonneville, Bannock, and Teton.
- Included production of wheat, potatoes, and alfalfa.
- Made decisions regarding equipment needs, water availability and usage, plant nutrition, optimum planting and harvest time, and marketing.

Progressive Irrigation District Manager

- Have been employed as manager for five years.
- Responsible for hiring employees, maintaining equipment, improving maintenance, and updating canal system delivery, communicating with water district watermaster and Bureau of Reclamation Ririe Dam Operator, adjusting headgates on South Fork for delivering entitled water rights, and overseeing ditch riders in delivering water.

Progressive Irrigation District Board of Directors

- Board Member for 18 years. Chairman for 7 years.
- Responsible for approving budgets, purchasing equipment, and protecting canal easements.

Ammon Cemetery District Board of Directors

- Board Member for 19 years. Chairman for 12 years.
- Was responsible for budgeting, purchasing land for expansion of cemetery, overseeing employees, maintaining cemetery, managing equipment needs, and purchases.

Ammon Cemetery Manager

- Four years.
- Was responsible for lawncare, plot sales, opening and closing of burial sites, communicating with funeral homes for time availability, and overseeing employees for watering, fertilizing, snow removal, and visitor safety.

Residential Building

- Developed residential subdivisions in Bonneville County, including plat design and scheduling of water, sewer, and power installations.
- Responsible for building and/or remodeling personal residences and spec homes.

Volunteer Work

- Have held various positions in my church, including the Scouting program.

Candidate for District 5, Teton/West Driggs



Robert Foster

Bob Foster is a 33-year resident of Eastern Idaho and has lived in Teton Valley since 2002. Bob presently serves as an elected fire commissioner for Teton County Fire and Rescue and has been a board member of Silver Star Communications since 2006. His experience with the financial, budgeting, and operational processes of a major regional utility company at Silver Star will be an important contribution to his potential service at Fall River Electric Cooperative.

Bob holds a master's degree in organizational development and a graduate teaching credential in business and industrial management. He has 35 years of experience as a private business owner, government agency administrator, and strategic planner, and recently completed a major sustainability study for the Idaho Bureau of Emergency Medical Services and Preparedness.

Bob has 20 years of experience as an Idaho-licensed Advanced EMT and served as a rural, volunteer EMS agency administrator for 10 years. During his active career, Bob was a NOLS-certified Wilderness EMT and a member of the Himalayan Rescue Association Mount Everest Base Camp EMS team. Bob is the former vice-chairman of the East Idaho Region VII Crisis Intervention Team and a certified Critical Incident Stress Management facilitator. His field work has included certification as Operations Section Chief and Logistics Officer in the Incident Command System.

An avid outdoorsman, Bob spends his spare time working as the transportation and guest logistics coordinator for a historic fly fishing lodge and fully enjoys all the recreational opportunities offered in Rocky Mountain region.

Candidate for District 6, Ashton



**Dede Draper
(Incumbent)**

EXPERIENCE MATTERS. If re-elected this will be my final term, due to our term limits. These term limits keep our directors relevant to the profile of our membership. Nearly my entire tenure on our board has been focused on our future energy supply as the sources of generation are evolving.

EXPERIENCE MATTERS RIGHT NOW. Fall River is currently making critical decisions that will affect our power supply and costs for the next 20 years. We are evaluating increasing energy demand, costs, and evolving market resources to determining the path we take for continued affordable and reliable power.

Utilizing my Fall River Board experience of 11 years to nurture good governance, pursue insightful planning, and inspire sound judgment, will prove valuable as these decisions are being made.

As I seek re-election, I am conscious of the team effort essential to the strategic planning that has resulted in Fall River's success to date, and I am proud to be part of that team. I wish to continue serving all our members as a dedicated Director, communicating your concerns, and doing my part to guide our cooperative forward.

I ask for your vote and appreciate your support.

Candidate for District 6, Ashton



Marshall Merrell

A brief summary of my experience and qualifications:

1. Owner and operator with my wife of an eyecare and optometric practice for 35 years. We began our two locations in 1989 in Rexburg and Idaho Falls. We have built buildings and remodeled others. We have been self-sufficient paying our own way—no family “scholarship” here. We are in the top 1 to 3% of practices for dollar and volume in contact lenses.

2. Idaho Optometric Association: Board member and past president.

3. Lions Club: Past president of our chapter. Recipient of the Melvin Jones Award for service. We've provided vision screenings to underserved areas of East Idaho for approximately 35 years and are still doing it.

4. PECAA (Professional Eye Care Associates of America): Regional area director. I was invited to this newly formed board by the principal founder in Portland, Oregon. I helped with negotiations on pricing with Carl Zeiss, a high tech equipment company.

5. Madison Memorial Hospital Board: Served for approximately 13 years.

a. As a board member, I helped our CFO with coding. Our hospital was “leaving money on

the counter” with health insurance companies. After changes were made, we saw significant increases to our bottom line without costing the patients. This added millions of dollars to our organization.

b. I was asked by our board chair to personally “look under the hood” of the health insurance being provided to the employees of the hospital. There were significant discrepancies. Once again by making changes we saved the hospital millions of dollars over the years, without costing employees benefit coverage or increased premiums.

c. I was board chairman for 2 years. During this time the board voted to remove the CEO, which fell to me. CEO replacement was the next shoe to drop along with its wage, benefits, and bonus package.

d. Compensation committee for the whole organization.

e. Quality committee was my last assignment. Hospitals reimbursements are now driven by “quality measures.”

6. Subdivision development: Planned and worked with contractors and utility companies.

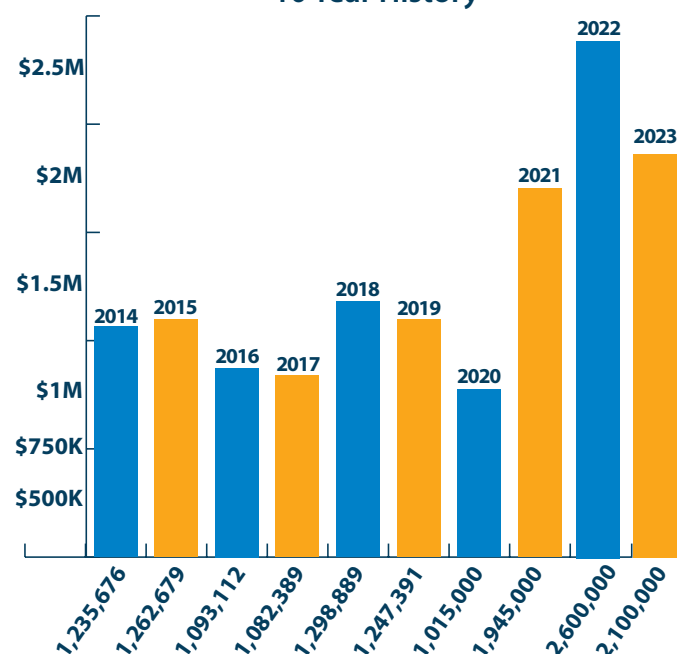
7. Farming: Currently in Drummond and France Siding, where we live. We farm about 400 acres of barley, wheat, and hay.

Fall River Electric's Top 10 accomplishments for 2023

- **Paid \$2.1 million** in Patronage Capital to owner-members
- **\$1.5 million** paid as an Instant Owner Rebate to 2022 members
- **Achieved an equity ratio of 49%**—best ever in Co-op history
- **720** new electrical connections
- **Installed five new EV** chargers in our service territory
- **Named one of Idaho's Top 100** privately-owned businesses for the fourth consecutive year
- **Awarded** children of Co-op members **over \$80,000 in scholarships**
- **Provided electrical safety** demonstrations to over **700 school children**
- **Signed a power contract with PNGC** Power for future needs
- **Fall River Propane**, an owned subsidiary of Fall River Electric, **generated the profit for the Instant Owner Rebate**



Patronage Capital Member Payback
10 Year History





Fall River Electric Continues Significant Growth in 2023

The twelve months of 2023 were record-setting again in several areas for Fall River Electric Cooperative. Power consumption by members in January of 2024 was close to the record set in 2023 with 91,559 MW used, compared to our highest month ever in January of 2023. The difference was just 1,262 MW less. When comparing power consumption from five years previously, our most recent January 2024 consumption is 50% greater than in 2018 (61,095 MW vs 91,559 MW).

Last year saw Fall River Electric install 720 new electrical services, boosting the number of meters to nearly 20,000. The total number of new services for 2023 was only eclipsed by the building boom of 2007 when 923 new services were installed.

Fall River Electric purchased ten acres of land in Teton Valley last year for a new substation to be built in the future to address continued strong growth in services in that portion of our service territory. All in all, Fall River Electric's growth is moving forward at an accelerated pace!

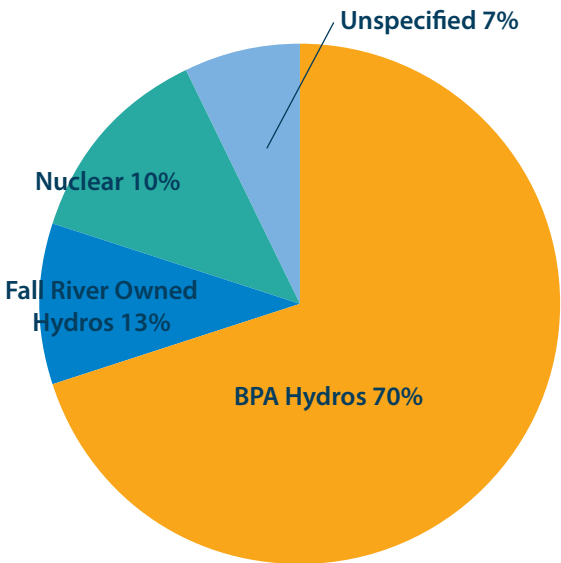
SUBMIT A QUESTION

If you have a question you would like to ask the Fall River Electric board or management team, cards will be provided at our meeting on June 8 at Teton High School for you to write and submit a question.

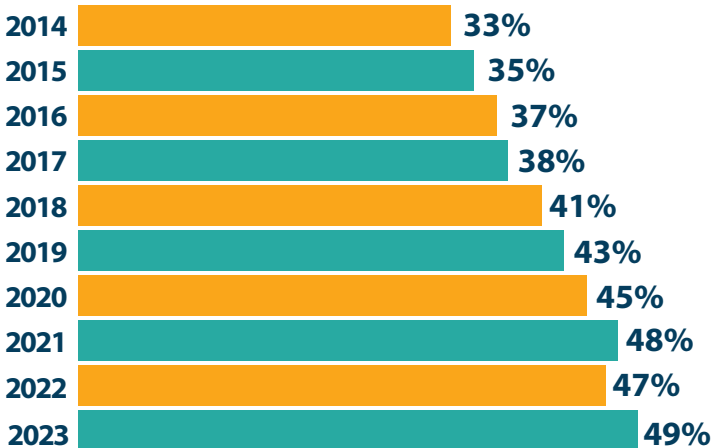
If you are unable to attend the meeting, you can submit your question(s) via email to member.services@fallriverelectric.com.

Answers to all questions will be provided in upcoming editions of the *FLASHES* newsletter, starting with the August 2024 edition.

Delivering 93% Carbon-Free Power to Fall River Electric Members!



Equity Ratio 10 Year History



2023 By the Numbers

15,507
owner-members

19,985
meters connected

2,698
miles of power lines

51,505,252
kilowatt hours
generated by Fall River
hydros, a 23% increase
over 2022

720 new electrical
services installed

\$377,000 paid to
members for energy
conservation

1.36M kilowatt
hours saved through
conservation efforts by
members

Over \$80,000
awarded in
scholarships to
children of members

Revenues, Expenses, & Patronage Capital

years ended 2023 and 2022

	2023	2022
OPERATING REVENUE		
Electricity sales	\$36,948,657	\$36,160,572
Propane sales	10,681,793	10,902,093
Other operating revenue	1,664,504	1,718,874
Total operating revenue	\$49,294,954	\$48,781,539
OPERATING EXPENSES		
Power production expense	1,229,734	956,811
Cost of purchased power	14,627,529	15,041,549
Cost of propane	5,898,728	6,732,328
Cost of propane installation and delivery	2,186,546	2,183,647
Transmission expense	38,712	47,557
Distribution - operations	4,305,898	3,812,910
Distribution - maintenance	1,384,444	1,504,211
Member accounts	1,210,058	1,220,505
Member service and information	173,690	154,816
Sales expense	460,747	358,968
Administration and general expense	5,271,831	4,437,465
Depreciation and amortization expense	4,801,956	4,608,414
Taxes	842,240	835,905
Interest on long-term debt	2,325,189	2,300,912
Other interest charges	6,805	361
Other operating expenses	774	-
Total operating expenses	\$44,764,881	\$44,196,359
Net Operating Margins	4,530,073	4,585,180
NON-OPERATING MARGINS		
Interest income	594,119	267,193
Gain or (loss) on disposal of general plant	116,765	(9,000)
Other non-operating income (expense), net	183,433	201,202
Total non-operating margins	\$894,317	\$459,395
Capital credits from associated organizations	299,948	305,875
Net margins	5,724,338	5,350,450
Patronage capital, beginning of year	60,064,937	57,611,120
Retirement of capital credits	(2,428,746)	(2,896,633)
Patronage capital, end of year	\$63,360,529	\$60,064,937

Consolidated Balance Sheets

as of December 31, 2023 and 2022

	2023	2022
ASSETS		
Noncurrent Assets		
Electric Utility plant, net	\$96,217,026	\$91,842,169
Propane plant, net	8,614,898	7,054,474
Leases receivable, due after one year	260,439	285,824
Investments in associated organizations	5,829,310	5,673,227
Total noncurrent assets	\$110,921,673	\$104,855,694
Current Assets		
Cash and cash equivalents	4,067,365	8,313,900
Temporary investments	5,800,000	7,000,000
Accounts receivable, net	6,807,722	6,463,945
Leases receivable, due within one year	25,385	23,110
Materials and supplies inventory	3,849,309	3,224,354
Other current assets	223,652	535,868
Total current assets	20,773,433	25,561,177
Deferred charges	3,213,051	2,118,818
Total assets	\$134,908,157	\$132,535,689
MEMBERS' EQUITY AND LIABILITIES		
Members' Equity		
Patronage capital	63,360,529	60,064,937
Other equities	2,057,067	1,737,430
Total members' equity	\$65,417,596	\$61,802,367
NONCURRENT Liabilities		
Long-term debt, due after one year	54,433,064	57,694,458
Total noncurrent liabilities	\$54,433,064	\$57,694,458
CURRENT LIABILITIES		
Long-term debt, due within one year	3,352,063	3,226,485
Accounts payable	3,094,165	2,897,009
Consumer deposits	491,356	431,979
Deferred revenue	650,310	440,392
Other current liabilities	3,671,748	3,582,032
Total current liabilities	11,259,642	10,577,897
Deferred credits	3,797,855	2,460,967
Total members' equity and liabilities	\$134,908,157	\$132,535,689

2023 Highlights

- **Paid members \$2.1M** in Patronage Capital
- **\$1.5M paid to** Cooperative members in an Instant Owner Rebate
- **Invested over \$8.7M** for power grid improvements, a 28% increase over 2022
- **Decreased long-term debt by \$3.4M**
- **Achieved equity ratio of 49%** - best in Co-op history
- **Named to Idaho Private 100 top** businesses for the 4th consecutive year
- **No loss time accidents**, a testament to the Co-op's "safety culture"

FALL RIVER FLASHES

MAY 2024

Committed to safely and economically provide reliable energy and other services which bring value to its membership.

IN THIS ISSUE

Energy Expo
Bike Safety
Electrical Safety
FRE Staff Cares

Busy Candidate Field Invites Members To Vote

A field totaling seven candidates for Fall River Electric's Board of Directors have filled the enclosed ballot. This group of candidates includes three current board members seeking re-election and three new members. The top vote-getter from each district will win election to the board and will be announced at the conclusion of the Co-op's annual business meeting on Saturday, June 8, 2024.

The three districts include:

District 1: Rexburg/Rigby, where incumbent Brent "Husk" Crowther is seeking a third term. He is running unopposed.

District 5: Tetonía/West Driggs, where current board member Brent Robson is running for re-election to a fifth term. He is being opposed by two newcomers, including Ray Switter of Tetonía and Robert "Bob" Foster of the Driggs area.

District 6: The Ashton area, which features incumbent Dede Draper seeking a fifth term and is being joined on the ballot by Marshall Merrell of the Drummond/France area of southern Fremont County.

Board members are elected for a three-year term that will begin in June after the election results are announced at Fall River Electric's annual business meeting that is scheduled for June 8 at Teton High School in Driggs. Although these candidates represent specific districts, ALL members of the Co-op are permitted to vote for all the candidates, as each candidate represents ALL owner-members of

the Co-op.

Statements from each board candidate are included along with a ballot in this mailing. Members may vote online, by mail, or in-person at the annual business meeting. All of the candidates will also be featured on Fall River's website and social media Facebook page (www.facebook.com/FallRiverREC/) beginning in mid-May through early June, as well as will be in attendance at the annual June business meeting.

YOU ARE A MEMBER, NOT JUST A CUSTOMER

Many businesses use the word "member" to describe their customers, but in a cooperative like Fall River Electric, membership really means something more than just the right to buy power. Fall River Electric Cooperative was founded by, and is still guided by, seven principles, including being democratically member controlled through a board of directors that provides guidance and strategic direction for the business.

Fall River Electric is connected to you. Your Cooperative has a business relationship that serves you. Since you—the owner-members—own us, there is a mutual interest in ensuring that both the Co-op and you, the member, do well and prosper.

The cooperative business model is the best on earth, but it is up to you to elect a board that serves you and ensures that the principles and values of Fall River Electric Cooperative never fade over time. You will always be a valued owner-member—not just a customer!

Take Safety Home: Bike Safety

With improving weather, it is time to get those bikes out and hit the trail. It is also time to freshen up on some bicycle safety tips.

Whenever biking, be sure and wear proper safety gear to protect your head, hands, elbows, and knees. Choose the right bike for the ride, whether it is on the road or the trail. Before your ride, check your bike out to ensure your chain and brakes are in good working shape.

Always obey traffic lights and signs, ride with traffic, make sure you are "visible" both day and night, and keep hydrated when cycling. For more helpful tips and to get a bike tune up, visit your local bicycle shop.





RURAL ELECTRIC COOPERATIVE

Where Service Matters

800-632-5726

208-652-7431

ASHTON

1150 North 3400 East
Ashton, ID 83420

DRIGGS

1605 N Highway 33
Driggs, ID 83422

WEST YELLOWSTONE

436 Madison Ave
West Yellowstone, MT 59758

All Our Offices Are Open

Monday - Friday

8:00am - 4:30pm

BOARD OF DIRECTORS



Husk Crowther
District 1
Rexburg/Rigby
Vice President



Travis Markegard
District 2
West Victor



Georg Behrens
District 3
East Victor
Board President



Anna Lindstedt
District 4
East Driggs



Brent Robson
District 5
West Driggs/Tetonia



Dede Draper
District 6
Ashton



Jodi Stiehl
District 7
South Island Park
Secretary/Treasurer



Jeff Keay
District 8
North Island Park



Doug Schmier
District 9
West Yellowstone



Bryan Case
Fall River Electric
CEO/General Manager

Concern For Community Powers Co-op Staff

Another one of the seven principles that guide Fall River Electric Cooperative is concern for community. Your Cooperative supports community efforts such as Teton Valley's Tin Cup Challenge, Teton Valley Foundation's free music series Music on Main, the 4-H livestock sale, fireworks for Driggs 4th of July celebration, and the arts events hosted by the Downtown Driggs Association, but as well as activities in other areas of our service territory, such as the Sawtelle Fun Run in Island Park, the Rod Run and Music in the Park in West Yellowstone, and Ashton's Distinguished Young Women (DYW) scholarship program.



Fall River Electric's staff are also deeply involved in community activities donating their time and talent. Examples include IT Manager Shannon Hill's 27 years of coaching youth football and basketball at North Fremont High School in Ashton. Hill's high school varsity basketball teams have won two state championships, two state third place finishes, and a state consolation title. Hill just retired with a 117-win, thirty loss record over six seasons, a 36-game home court win streak, and four district championships. Assisting Hill for four years was Tim Jenkins from the Co-op's engineering department.

In addition, Engineering staff Ben Bollinger has been an assistant coach



SHANNON HILL



TIM JENKINS

at Teton High School in Driggs with the football and wrestling teams; Line Foreman Tuc Atchley has assisted with Teton's wrestling program, too; and Member Services rep Hailey Beard has

been involved in the Teton County Idaho fair and 4-H show and sale.



BEN BOLLINGER



TUC ATCHLEY

In Ashton, meter tech John Grube is a volunteer district fire commissioner and was the fire chief for 17 years previously. Fall River employees are also valuable volunteer election poll



JOHN GRUBE



JR WOOD

workers, including Suzelle Burch, Wendi Celino from engineering, and JR Wood from Member Services. Managers Clint Washburn, David McKinnon, and CEO Bryan Case have served in the Rotary Club, while Engineering Manager Dave Peterson has served 25 years for the Mule Deer Association, including being the past Idaho State Chair. Tim Jenkins currently serves as a director for the West



CLINT WASHBURN



BRYAN CASE



DAVID MCKINNON



DAVE PETERSON

Yellowstone Chamber of Commerce.

Serving our communities is part of the fabric of Fall River Electric Cooperative and its staff.

New Mailing Address For Payments



Effective with billing statements sent in June, Fall River Electric will be changing the remittance address on your billing coupon from Alabama to a new address in Charlotte, North Carolina. This change is due to the increase in mail volume and will ensure seamless continuation of Fall River's efficient and reliable payment processing.

As always, you can use a credit card or electronic check for payments or use our convenient mobile app. Visit

fallriverelectric.com/billing-payment-options for details.

May Is Electrical Safety Month

May is Electrical Safety Month and Fall River Electric's concern for safety extends beyond our employees. We care deeply about the safety of our owner-members, and this month, we encourage you to plug into safety. According to the Electrical Safety Foundation International, thousands of people in the United States are critically injured or electrocuted because of electrical fires and accidents in their own homes.



To promote safety education in our local communities, we conduct free electrical safety demonstrations for elementary school-age children throughout our service area, along with safety demonstrations for firefighters and emergency responders. We also will be hosting three electric safety demonstrations for members at our Energy Expo on June 8 in Driggs.

We constantly encourage the public to contact us if they see a downed power line or any other type of dangerous electrical situation and we advertise on area radio stations, in newspapers, and on social media about ways to avoid electrical hazards. We strive to provide our communities with safe, reliable, and affordable electricity and to serve as your trusted energy advisor, now and well into the future.

For more information about electrical safety, you can visit www.fallriverelectric.com and click on the tab "My Safety" or visit www.esfi.org.



OFFICES CLOSED FOR MEMORIAL DAY

Fall River Electric Cooperative offices will be closed on Monday, May 27, 2024, in recognition of Memorial Day. This federal holiday is set aside for honoring and mourning the U.S. military personnel who died while serving in the United States Armed Forces. Fall River crews will remain on stand-by to manage any power emergency. If you experience an outage on the weekend or holiday, call 1.800.632.5726 and a crew will be dispatched immediately. Have a safe and enjoyable holiday weekend from your friends at Fall River!



RURAL ELECTRIC COOPERATIVE

Where Service Matters

MANAGEMENT STAFF

Bryan Case
Chief Executive Officer / General Manager

Linden Barney
Chief Financial Officer

Dave Peterson
Manager of Engineering

Shannon Hill
Manager of Information Technology

Clint Washburn
Manager of Member Services

Randy Wakefield
Manager of Operations



Fall River's *FLASHES* newsletter is printed on recycled paper and is certified by

the Forest Stewardship Council. Products certified by FSC directly support responsible forest management.

Want your Fall River *FLASHES* faster? Click www.fallriverelectric.com and then select the tab "My Cooperative" followed by the drop-down menu "Fall River Electric Newsletter."

Keep up to date, including on power outage information, by "liking" Fall River Electric on Facebook at www.facebook.com/fallriverrec.