**AGENDA**

**April 21, 2025**

Fall River Rural Electric Cooperative, Inc.

Board of Directors

Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

Determination of Quorum

Invocation – Bryan Case

Pledge of Allegiance

Guests-Johnathen Inskeep and Tina Warnke

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for March 24, 2025 (Included in packet)**

10:25 a.m. 4. NRTC - Milt Geiger- Utility Scale Battery Project - in person

5. Member Comments –

1. Larry Stoddard – Summar Cabin in Island Park – Residential Demand Concern.
2. Scholarship Reports
   1. Melissa Bagley **(Included in packet)**
   2. Hayden Turner **(Included in packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. March 31, 2025, Financial Reports **(Included in packet)**
2. Audit Report, Louis Brandley - Virtual **(Included in packet)**
3. Review Form 990

11:10 a.m. 7. Cooperative Business………………..............................................

1. Propane Update **(Included in packet)**
2. \*Scholarship Recommendations from Administrative Committee
3. Fall River Energy Expo and Annual Meeting
   1. Executive Summary of the Energy Expo **(Included in packet)**
   2. Invitation and Internal Memo **(Included in packet)**
   3. 2024 Accomplishment Highlights **(Included in packet)**
   4. Map of Event **(Included in packet)**
4. Fall River Retail Rate Increase –
   1. Press Release **(Included in packet)**
   2. Talking Points **(Included in packet)**
5. **\*** Midway Land Discussion – Recommendation from E&O Committee **(Included in packet)**
6. Employee Housing Discussion
   1. Estimated Cost for 8-Plex **(Included in packet)**
7. Lessons Learned/Reminder Governance and Ethics – Instant Poll
   1. Board Governance
   2. Employee Ethics
8. PNGC & BPA
   1. Not Oppose the BPA Counteroffer Transmission Settlement **(Included in packet)**
   2. BPA Proposed Transmission Settlement **(Included in packet)**
9. NRECA Legislative Rally **(Included in packet)**
10. NRECA Board Seat and Participation – March 2026
11. Economic Impact of US Trade Policy Announcements – RVK Fiduciary Advisors for NRECA Benefits. **(Included in packet)**
12. Enterprise Software – NISC Conversion Timeline **(Included in packet)**
13. Fall River Member Certificate 1941 **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda** **(Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2:30 p.m. 11. Management Discussion Items ……………...............................................

1. Quarterly Work Plan and Goals Update **(Included in packet)**
2. Grant Award Updates **(Included in packet)**
3. Discount Rate for Early Retirement of Patronage Capital **(Included in packet)**
4. Avoided Cost Rate for 2025 **(Included in packet)**
5. NWPPA Awards Fall River
   1. Safety Award Operations-2nd Place **(Included in packet)**
   2. Paul J. Raver Community Service Award **(Included in packet)**
6. Fall River Energy Efficiency Low Income Washer/Dryer Program **(Included in packet)**
7. BPA Reporting Deadlines for 2025 **(Included in packet)**
8. Hydro Facilities Update – **(Included in packet)**
   1. Island Park
      1. FERC Approval of DO Pilot Project to be Permanent **(Included in packet)**
   2. Buffalo
   3. Felt
   4. Chester
9. Donations **(Included in packet)**
10. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
   1. Executive Committee Chairman, Georg Behrens
   2. Administrative Committee Chair, Jodi Stiehl
   3. Engineering & Operations, Brent Robson
   4. Finance Chairman, Anna Lindstedt
   5. Policy Committee Chairman, Husk Crowther
2. Attorney Rigby’s Report

3:30 p.m. 13. 2025 Calendar

April 21 FR Admin Comm/Board/HH Mtgs

April 21 E & O Committee Mtg.

April 22 Propane Board Mtg

April 25-27 NRECA Spring Board Mtg -Arlington, VA

April 27-30 NRECA Legislative Conference WA. DC

May 6-7 PNGC Board Mtg

May 7-8 PPC Board Mtg

May 15-16 ICUA Board Mtg

May 19-22 NWPPA Annual Mtg- Santa Rosa, CA

May 19 FR Policy/Board/HH Mtgs

May 20 Propane Board Mtg

May 26 Memorial Day (Office Closed)

June 2-4 PNGC St. Pln & Board Mtg -Coer d’ Alene

June 4-5 PPC Board Mtg – Embassy Suites Portland

June 17 Propane Board Mtg – Virtual

June 17 FR HH Board Mtg 4pm

June 19 ICUA Board Mtg -Virtual

\*June 21 Energy Expo/Annual Mtg-North Fremont HS

June 22-25 NRECA Summer Board Mtg – Arlington, VA

June 24-25 NRECA I&FS Comm Mtg

\*August 25-26 Board Strategic Planning -Holiday Inn Conference Center, West Yellowstone

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles