**AGENDA**

**March 24, 2025**

Fall River Rural Electric Cooperative, Inc.

 Board of Directors

 Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

 Determination of Quorum

 Invocation – Georg Behrens

 Pledge of Allegiance

 Guests Tim Jenkins and Braidan Martindale

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for February 24, 2025** **(Included in packet)**

10:25 a.m. 4. A. Lauren Tenney Denison – PPC Markets Discussion **(Included in packet)**

 B. Bruce Smithhammer-Net Metering Analysis

1. Smithhammer Analysis and Report **(Included in packet)**
2. Letter to Mr. Broughton **(Included in packet)**

5. Member Comments –

1. Charles Wright – Member Thank You/Job Well Done **(Included in packet)**
2. Scholarship Reports
	1. Amaya Webster Newman **(Included in packet)**
	2. Amelia Sperber **(Included in packet)**
	3. Chandra Kay **(Included in packet)**
	4. Gabrielle DeMarco **(Included in packet)**
	5. Trevor Pettit (video) **(Included in packet)**
	6. Whitney Bradshaw **(Included in packet)**
	7. Cassidy Martin **(Included in packet)**
	8. Sheylaci Gunnell Peterson **(Included in packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. February 28, 2025, Financial Reports **(Included in packet)**

11:10 a.m. 7. Cooperative Business………………..............................................

1. Fall River Energy Expo & Annual Meeting
	1. Nominating Committee Meeting Minutes and Recommendations **(Included in packet)**
	2. Ballot Language for Member Board Compensation Committee **(Included in packet)**
	3. Annual Meeting Timeline **(Included in packet)**
2. \*NWPPA Annual Meeting May Voting Delegate **(Included in packet)**
3. Member Rate Meetings Recap **(Included in packet)**
4. State Legislative Updates
	1. ICUA & Wildfire Standard of Care Act (**Included in packet)**
	2. MECA **(Included in packet)**
	3. WREA **(Included in packet)**
5. BPA Areas of Interest
	1. Announcement to Join SPP+/Markets + for Day Ahead Power **(Included in packet)**
	2. Work Force Concerns and Response by DOE **(Included in packet)**
	3. Power Settlement Agreement and Transmission Rate Case **(Included in packet)**
6. Long Term Debt Discussion
	1. Repricing of Two Loans **(Included in packet)**
	2. Loan Portfolio **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2:30 p.m. 11. Management Discussion Items ……………...............................................

1. Patronage Capital Sample Letter and Statement **(Included in packet)**
2. Fall River Line Extension Cost to Include Transformer Cost **(Included in packet)**
3. Alternate Work Schedules 2025 **(Included in packet)**
4. Recognized Two New Journeyman Linemen Advancements – Jace Arnold & Brayden Shaffer – Hired as Fall River Apprentices.
5. Smart Grid Investment Savings **(Included in packet)**
6. Island Park DO Change Savings **(Included in packet)**
7. Hydro Facilities Update – **(Included in packet)**
	1. Island Park
	2. Buffalo
	3. Felt
	4. Chester
8. Value of FR SCADA Investment **(Included in packet)**
9. Donations **(Included in packet)**
10. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
	1. Executive Committee Chairman, Georg Behrens
	2. Administrative Committee Chair, Jodi Stiehl
	3. Engineering & Operations, Brent Robson
	4. Finance Chairman, Anna Lindstedt
	5. Policy Committee Chairman, Husk Crowther
2. Attorney Rigby’s Report

3:30 p.m. 13. 2025 Calendar

March 24 E&O Comm/Board/HH Mtgs

March 26-27 NRECA I&FS Comm Mtg

April 1 PNGC Mtg

April 2-3 PPC Mtg Virtual

April 8-9 MECA Board Mtg

April 10 WREA Board Mtg

April 17 ICUA Board Mtg -Virtual

April 21 FR Admin Comm/Board/HH Mtgs

April 21 E & O Committee Mtg.

April 22 Propane Board Mtg

April 25-27 NRECA Spring Board Mtg -Arlington, VA

April 27-30 NRECA Legislative Conference WA. DC

May 6-7 PNGC Board Mtg

May 7-8 PPC Board Mtg

May 15-16 ICUA Board Mtg

May 19-22 NWPPA Annual Mtg- Santa Rosa, CA

May 19 FR Policy/Board/HH Mtgs

May 20 Propane Board Mtg

May 26 Memorial Day (Office Closed)

\*June 21 Energy Expo/Annual Mtg

\*August 25-26 Board Strategic Planning -Holiday Inn Conference Center, West Yellowstone

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles