**AGENDA**

**December 16, 2024**

Fall River Rural Electric Cooperative, Inc.

 Board of Directors

 Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

 Determination of Quorum

 Invocation – Angie Haws

 Pledge of Allegiance

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for November 18, 2024 (Included in packet)**

10:25 a.m. 4. Ken Macken – NRECA – Fall River Commitment to Zero Safety Survey

1. NRECA Presentation on Commitment to Zero Phase 2 (CTZ2) Safety Survey Results **(Included in packet)**
2. Randy Wakefield Panel Participation on Fall River Results/Experience

5. Member Comments –

1. Face Book Comment – ChatGPT – FR and BPA rates are lower because of Federal Subsidies. True/False?

10:55 a.m. 6. Financial & Statistical Reports

1. November 30, 2024, Financial Reports **(Handed out at Meeting)**

11:10 a.m. 7. Cooperative Business………………..............................................

1. 2025 Work Plan, Goals and Budgets **(Handed out at Meeting)**
2. General Policies
	1. \*GP#705 AI Policy **(Included in packet)**
	2. \*GP #202 Committees of the Board of Directors **(Included in packet)**
	3. \*GP #204 Board of Directors-General Manager Relationships **(Included in packet)**
	4. \*GP #303 Authorized Check Signatures **(Included in packet)**
	5. \*GP # 315 Equity Management **(Included in packet)**
3. Board Compensation Discussion and Review **(Included in packet)**
4. Discuss Possible Fall River By-Law Change for consolidation. – Discussion – Executive Committee **(Included in packet)**
5. Annual Meeting Preparations.
	1. Member Nominating Committee List for Review – Add or Subtract in January **(Included in packet)**
	2. Fall River Board Terms **(Included in packet)**
6. Committee Assignment – Travis Markegard as WREA Representative.
7. PNGC
	1. PNGC Reaches Milestone – PPAs **(Included in packet)**
	2. Partnership/Membership in NRU **(Included in packet)**
8. NERC Presentation and Forecast this Winter
	1. PPC NERC Presentation **(Included in packet)**
	2. NERC Reliability Report – Winter 2024-2025 **(Included in packet)**
9. BPA Markets Discussion
	1. BPA SPP Market + and EDAM Presentation **(Included in packet)**
	2. PNGC Summary of BPA Analysis **(Included in packet)**
10. PPC and BPA Market Participation
	1. PPC Market Talking Points **(Included in packet)**
	2. PPC Markets Q&A **(Included in packet)**
11. NRECA Working with Transition Team & Letter to President Trump **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 11. Management Discussion Items ……………...............................................

1. NRECA Insurance and Financial Services Comm – Investment Information.
	1. Plan Key Performance Indicators **(Included in packet)**
	2. Capital Market Review **(Included in packet)**
	3. NRECA 401(k) Investment Options **(Included in packet)**
2. SMR Letter with Fall River information **(Included in packet)**
3. Fall River Cooperative Community Solar – Summary **(Included in packet)**
4. MECA Mutual Aid Agreement **(Included in packet)**
5. Retail Rate Increase Summary for Cooperatives **(Included in packet)**
6. Hydro Facilities Update – **(Included in packet)**
	1. Island Park
	2. Buffalo
	3. Felt
	4. Chester
7. Donations **(Included in packet)**
8. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
	1. Executive Committee Chairman, Georg Behrens
	2. Administrative Committee Chair, Jodi Stiehl
	3. Engineering & Operations, Brent Robson
	4. Finance Chairman, Anna Lindstedt
	5. Policy Committee Chairman, Husk Crowther
2. Attorney Rigby’s Report

3:30 p.m. 13. 2024 Calendar

December 16 Board/HH Mtg

December 17 Propane Board Mtg Virtual

December 19 ICUA Board Mtg Virtual

December 25 Christmas (Office Closed)

 **2025 Calendar**

January 1 New Year’s Day (Office Closed)

January 6-8 ICUA Legislative Conf. and Board Mtg -Boise

January 7 PNGC Board Mtg. -Virtual

January 8-9 PPC Board Mtg. Virtual
January 12-14 NRECA CEO Conf.

January 16 Finance Comm /Pre-Audit Conference Call

January 27 Propane Shareholder’s Mtg/Electric Board /HH

February 4 PNGC Board Mtg

February 5-6 PPC Board Mtg.

February 13-14 ICUA Board Mtg

February 17 President’s Day (Office Closed)

February 18 Propane Board Mtg

February 19-21 NWPPA Board Mtg – Vancouver, WA

February 24 Admin Comm/Board/HH Mtg

4:00 p.m. 14. Board Christmas Gift Drawing and Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s
	+ Facebook Post Northwest Power and Conservation Council
	<https://www.facebook.com/share/1GJmQUuf9Z/?mibextid=WC7FNe>

* Articles