**AGENDA**

**August 26-27, 2024**

Fall River Rural Electric Cooperative, Inc.

 Board of Directors

 **Strategic Planning Board Meeting**

Holiday Inn West Yellowstone Conference Hotel

315 Yellowstone Ave

West Yellowstone MT. 59758

Start Time: 9:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

9:00 a.m. 1. Preliminary Call to Order

 Determination of Quorum

 Invocation – Doug Schmier

 Pledge of Allegiance

9:05 a.m. 2. **\*Approval of Agenda**

9:07 a.m. 3. **\* Approval of Minutes for July 22, 2024** **(Included in packet)**

9:10 a.m. 4. Member Comments –

1. Scholarship Report Ashlynn Roos **(Included in packet)**
2. Community Page of Teton County Idaho – Member Comments **(Included in packet)**

9:15 a.m. 5. Financial & Statistical Reports

1. July 31, 2024, Financial Reports **(Included in packet)**
2. Fall River 990 Tax Review **(Included in packet)**

9:20 a.m. 6. Cooperative Business………………..............................................

1. Fall River Cost of Service Analysis & Financial Forecast - Russ
	1. GDS/EES Cost of Service Analysis **(Included in packet)**
	2. Fall River Ten-Year Financial Forecast Russ Schnieder, Senior Project Manager **(Included in packet)**
	3. Fall River Retail Rate Discussion Topics and Highlights **(Included in packet)**
2. \* Fall River Employee 401(k) – Resolution allowing New Employees to be able to personally make contributions to the 401(k) 30 days after employment starts **(Included in packet)**
3. BPA Updates
	1. 2026 – 2028 Rate Case Update **(Included in packet)**
	2. Provider of Choice Topics **(Included in packet)**
	3. Columbia River Treaty Update **(Included in packet)**
4. PNGC Highlights and Resolution
	1. Fall River Current AHWM Purchase Power Elections **(Included in packet)**
	2. PNGC Efforts to Defend JOE Status
		* Letter to John Hairston **(Included in packet)**
		* Email to Idaho Legislative Representatives **(Included in packet)**
	3. \* Director and Alternate Resolution **(Included in packet)**
5. Fall River Annual Meeting Costs **(Included in packet)**
6. Montana Governor Dinner – Talking Points **(Included in packet)**
7. Elections for PPC Executive Committee - Discussion
8. Multi-Factor Authentication MFA Training

7. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

8. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

11:15 a.m. 9. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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11:30 a.m. 10. Management Discussion Items ……………...............................................

1. MECA Form 7 Comparison and Analysis **(Included in packet)**
2. Rexburg Substation Transformer Arrival and Summary **(Included in packet)**
3. Outage Cause Review **(Included in packet)**
4. 4-H Youth Animal Auction and Participation **(Included in packet)**
5. Employee Housing Update **(Included in packet)**
6. Planning for Analysis on Propane Organizational Structure – Discussion September 23rd at 9:00 joint meeting with FR Propane.
7. Fall River Surplus Equipment Auction **(Included in packet)**
8. Idaho LIHEAP Low-Income Energy Assistance Program Home Energy Vendor Agreement **(Included in packet)**
9. Hydro Facilities Update – **(Included in packet)**
	1. Island Park
	2. Buffalo
	3. Felt
	4. Chester
10. IDEA Supply Service Schedule and Agreement **(Included in packet)**
11. Donations **(Included in packet)**
12. Fall River’s Management Report **(Included in packet)**

11. Reports

1. Board Committees, Meetings, & Member Comments
	1. Executive Committee Chairman, Georg Behrens
	2. Administrative Committee Chair, Jodi Stiehl
	3. Engineering & Operations, Brent Robson
	4. Finance Chairman, Anna Lindstedt
	5. Policy Committee Chairman, Brent “Husk” Crowther
2. Attorney Rigby’s Report

**Noon – Lunch Provided**

 12. 2024 Calendar

August 26-27 Board Strategic Planning - West Yellowstone

September 2 Labor Day (Office Closed)

September4-5 PNGC Board Mtg.

September 4-5 PPC Board Mtg

September 9-10 NRECA Board Mtg Virtual

September 11-13 NWPPA Board Mtg

September 11-12 or 12-13 WREA Fall Conference – Cheyenne

September 13 Member Appreciation – West Yellowstone 11-1

September 19-20 ICUA Board Mtg

September 23 Propane and Electric/Board/HH Mtg

September 24-26 NRECA Reg 7 & 9 Mtgs - Sacramento, CA.

October 1-3 MECA Annual Mtg – Great Falls, MT

October 2-3 PPC Board Mtg

October 7-8 PNGC Board Mtg

October 14 Columbus Day (Office Closed)

October 15 Propane Board Mtg

October 15-17 I&FS Committee Mtg - Arlington, VA

October 17 ICUA Board Mtg Virtual

October 21 Board Budget Mtg

October 28 Board/HH Mtg

**Fall River Strategic planning Session**

1:00 p.m. 13. PNGC Presentation

1. Strategic Direction **(Included in Packet)**
2. New Member Development - Update
3. Resource Development Plan **(Included in Packet)**
4. Fall River PNGC 10-Year Rate Forecast **(Included in Packet)**

3:30 p.m. 14. ORMAT – Paul Thomsen & Kayla Dowty

1. ORMAT Organizational Overview
2. Geothermal Technology
3. Overview of Opportunities in the Region and State

5:00 p.m. 15. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles

6:00 p.m. Yellowstone Playhouse Theater/Dinner (Address 5163 US-20, Island Park, ID 83429)

**Tuesday, August 27th**

9:00 a.m. 1. Strategic Planning

AI Workshop -Henry Cano, Venkat Banunarayanan – NRECA

Fall River’s Mission Statement & Strategic Objectives

2:00 p.m. Adjourn