**AGENDA**

**March 27, 2023**

Fall River Rural Electric Cooperative, Inc.

Board of Directors

Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

Determination of Quorum

Invocation – Georg Behrens

Pledge of Allegiance

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for February 27, 2023 (Included in packet)**

10:25 a.m. 4. INL - Shafiul Alam Joint Fall River INL Black Start/Micro Grid Project

5. Member Comments –

1. Richey – Propane Concerns & Solutions
2. Chi Melville – Net Metering Account – Retail Rates **(Included in packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. February 28, 2023, Financial Reports **(Included in packet)**
2. Long-Term Debt Repricing Update **(Included in packet)**
3. Fall River Debt Portfolio Summary **(Included in packet)**
4. Summary of Fall River’s Cash Investments (**Included in packet)**

11:10 a.m. 7. Cooperative Business………………..............................................

1. Strategic Discussion –
   1. Plans for Substation Protection and Restoration **(Included in Packet)**
   2. ChatGPT – Open AI Introduction & Discussion

<https://www.youtube.com/watch?v=mL5wI3tkXkw>

<https://www.youtube.com/watch?v=4qGrteTY1EM>

1. Energy Expo – Member Nominating Committee Summary – Husk & Jerry
   1. Member Nominating Committee Minutes **(Included in Packet)**
   2. Thank you Letter and Committee Attendee List **(Included in Packet)**
2. \* PNGC Presentation & Principles on RTO **(Included in Packet)**
3. PNGC Proposed Approach to BPA Post 2028 Contract Negotiations (**Included in Packet)**
4. BPA Provider of Choice Concept Summary (**Included in Packet)**
5. Brief Recap of NRECA Technology Roadmap Presentation **(Included in Packet)**
6. Propane Board Orientation (**Included in Packet)**
   1. Propane Board Representation – Voting for Alternate BM
7. State Legislative Updates
   1. ICUA **(Included in packet)**
   2. WREA **(Included in packet)**
   3. MECA **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. NRECA Governance Talk Video Creating a Healthy Board Culture <https://youtu.be/4i87m4tSV9I>
2. Board Reports to include meetings attended; interesting industry articles and trends to discuss.

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 11. Management Discussion Items ……………...............................................

1. Patronage Capital Allocation for 2022 Net Margins
   1. Pat Cap Certificate **(Included in packet)**
   2. Pat Cap Summary by Year Statement **(Included in packet)**
   3. Pat Cap Letter **(Included in packet)**
2. New Victor Substation Name **(Included in packet)**
3. Comments on DOE’s Transformer Efficiency Mandates **(Included in packet)**
4. Wyoming PSC Approval of Net Metering increased allowance for Commercial and Irrigation distributive generation.
5. Hydro Facilities Update – **(Included in packet)**
   1. Island Park
   2. Buffalo
   3. Felt Operating
   4. Chester Update
6. Fall River School Safety Demonstration Schedule **(Included in packet)**
7. Donations **(Included in packet)**
8. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
   1. Executive Committee Chairman, Georg Behrens
   2. Administrative Committee Chair, Jeff Keay
   3. Engineering & Operations, Brent Robson
   4. Finance Chairman, Anna Lindstedt
   5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 13. 2023 Calendar

March 27 Policy Comm/Board/HH Mtg

April 4-5 PNGC Mtg Portland

April 5-6 PPC Mtg Portland

April 10 ICUA Exec Comm Mtg

April 10 Lineman Appreciation Day

April 12 Youth Rally Application Deadline

April 16-20 NRECA Legislative Conference D.C.

April 18 Propane Board Mtg

April 20 ICUA BOD Mtg – Virtual

April 24 Admin/Board/HH Mtg

April 26 Admin Professional’s Day

May 2-3 PNGC Mtg

May 3-4 PPC Mtg Portland

May 16 Propane Board Mtg

May 18-19 ICUA BOD Mtg

May 22 Policy/ Board/HH

May 29 Memorial Day Holiday (Closed)

June 17 Energy Expo North Fremont HS

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You

* Articles