**AGENDA**

**March 25, 2024**

Fall River Rural Electric Cooperative, Inc.

Board of Directors

Regular Board Meeting

Ashton Main Office

1150 N 3400 E

Ashton, ID 83420

Start Time: 10:00 a.m. \*Items that need action taken. Stop Time: 4:00 p.m.

Click on the blue boxes below to access “go to” links for items included in packet.

10:00 a.m. 1. Preliminary Call to Order

Determination of Quorum

Invocation – Georg Behrens

Pledge of Allegiance

Guests - Steve Augustin and Jeremy Banta

10:15 a.m. 2. **\*Approval of Agenda**

10:20 a.m. 3. **\* Approval of Minutes for February 26, 2024 (Included in packet)**

10:25 a.m. 4. MECA – Gary Weins State of Montana Association Report - Virtual

5. Member Comments –

1. Member Comments – Storm Related Outages in March **(Included in packet)**
2. Jolley – Line Inspection
3. Instant Owner Rebate, $1.5M – Members Thank You
4. Scholarship Report Kennedi Bagley **(Included in packet)**

10:55 a.m. 6. Financial & Statistical Reports

1. February 29, 2024, Financial Reports **(Included in packet)**

11:10 a.m. 7. Cooperative Business………………..............................................

1. Energy Expo and Member Annual Meeting
   1. Summary of Member Nominating Committee Meeting **(Included in packet)**
   2. Annual Meeting Timeline **(Included in packet)**
2. Member Patronage Capital
   1. Member Statements for 2023 Allocation of Patronage Capital April 15th. **(Included in packet)**
   2. Unclaimed Patronage Capital List Review [**Unclaimed Pat Cap List**](https://www.fallriverelectric.com/sites/default/files/2024%20UNDELIVERABLE%20PATCAP%20LIST.xlsx)
3. Propane Board Expense Discussion **(Included in packet)**
4. PNGC Updates on IRP and New CEO
   1. Summary of Conversations and leanings on resources PPAs and Generation Ownership. **(Included in packet)**
   2. Jessica Matlock staring on April 1st
5. Public Power Residential Exchange Principles **(Included in packet)**
6. BPA/PPC Residential Exchange invite to negotiating Team **(Included in packet)**
7. NRECA Power Xchange Discussion
8. Governance Training and Discussion –
   1. Leader Training Fall River – Staff (Starting on Slide #23) **(Included in packet)**
   2. Board Exercise
9. PPC Strategic Planning Summary **(Included in packet)**
10. \*NWPPA Voting Delegate and Alternate **(Included in packet)**
11. NRECA Lower Snake River Dams Op-Ed **(Included in packet)**
12. Net Metering Article **(Included in packet)**
13. Travis Markegard – NRECA Board Training Certification
14. NRECA Article of Teton Basin Electrical Distribution History and Fall River [Then & Now: Lighting the Teton Valley (cooperative.com)](https://www.cooperative.com/remagazine/articles/pages/then-now-lighting-the-teton-valley.aspx?_zs=sTW4n&_zl=eFmr2)
15. NRECA Directors Conference April 6-9 Nashville, TN

(April 8-9 Online).

1. CPR Breathing Protector Kit – Hand Out
2. CFC Financial Expert Position for CFC Board – Fall River Board eligible **(Included in packet)**

**Noon – Lunch Provided**

8. Cooperative Reports

1. Board Reports to include meetings attended; interesting industry articles and trends to discuss

9. **\*Approval of Consent Agenda (Included in packet)**

(All matters listed within the Consent Agenda have been distributed to each member of the Board of Directors for reading and study will be considered routine and will be enacted by one motion of the Board. If separate discussion is desired, that item may be removed from the Consent Agenda and placed on the regular agenda by request. Directors please call prior to the meeting.)

1. Approval of Expense Vouchers
2. New Memberships
3. Purchase of Power Agreements
4. Check Report
5. Safety Report
6. Early Retirement of Patronage Capital

1:30 p.m. 10. Executive Session ………………......................................................

1. Personnel
2. Business Confidential
3. Legal Updates

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2:30 p.m. 11. Management Discussion Items ……………...............................................

1. Fall River Debt Portfolio **(Included in packet)**
2. Fall River Grant Updates
   1. Idaho State Grant for Transmission Pole Fire Protection Mesh and Moving OH Lines UG at Frandsen Mill **(Included in packet)**
   2. Hydro Grant eligibility but still needs selection at DOE – Next step **(Included in packet)**
   3. DOE Grip Grant Concept Paper Accepted asked to submit a full application - Yale Creek move OH to UG Wildfire and Resilience grant **(Included in packet)**
3. Retail Rate Increase Survey **(Included in packet)**
4. Safety Demo Schedule **(Included in packet)**
5. Facilities Update – **(Included in packet)**
   1. Island Park
   2. Buffalo
   3. Felt
   4. Chester
6. Donations **(Included in packet)**
7. Fall River’s Management Report **(Included in packet)**

12. Reports

1. Board Committees, Meetings, & Member Comments
   1. Executive Committee Chairman, Georg Behrens
   2. Administrative Committee Chair, Jeff Keay
   3. Engineering & Operations, Brent Robson
   4. Finance Chairman, Anna Lindstedt
   5. Policy Committee Chairman, Doug Schmier
2. Attorney Rigby’s Report

3:30 p.m. 13. 2024 Calendar

March 25 Policy/Board/HH Mtg

March 27-28 NRECA I&FS Comm Mtg

April 2-3 PNGC Board Mtg

April 3-4 PPC Board Mtg (Virtual)

April 6-9 NRECA Directors Conference (Nashville, TN)

April 9-10 MECA Board Mtg

April 16 Propane Board Mtg

April 18 ICUA Board Mtg (Virtual)

April 19-21 NRECA Board Mtg

April 21-24 NRECA Legislative Conference (DC)

April 29 Admin Comm/Board/HH Mtg

May 1-2 PPC Board Mtg

May 7-8 PNGC Board Mtg

May 13-14 NWPPA Annual Mtg

May 16-17 ICUA Board Mtg

May 20 FR Policy/Board/HH Mtg

May 21 Propane Board Mtg

May 27 Memorial Day (Holiday)

May 29 Teton High School Awards Ceremony

June 3-5 PNGC Strategic Planning Mtg

June 5-6 PPC Board Mtg

June 8 Fall River Expo/Annual Mtg -Driggs

June 8 FR Board Mtg

June 18 Propane Board Mtg

June 20 ICUA Board (Virtual)

June 23-26 NRECA Board and I&FS Comm Mtgs

4:00 p.m. 14. Adjournment

FYI........................................................................................... **(Included in packet)**

* Thank You’s

* Articles
  + Where Idaho Falls Got Its Name <https://www.idahofallsmagazine.com/2022/01/a-history-of-the-falls?utm_source=IFM+Newsletter&utm_campaign=36bdf0bf31-EMAIL_CAMPAIGN_2024_02_27_05_50&utm_medium=email&utm_term=0_-36bdf0bf31-%5BLIST_EMAIL_ID%5D>